

Ernest Zachary | Founder & Vice President

From 1970 to 1984, Mr. Zachary was employed by the City of Detroit as Head of the Finance Division of the Community and Economic Development Department. In this capacity he was responsible for securing and coordinating the financing for most of the major projects undertaken by the city during that period, including Harbortown, Riverfront Towers, The Millender Center, and Joe Louis Arena.

For the past 27 years, Mr. Zachary has been a primary consultant to community organizations, including Midtown Detroit, Inc (formerly the University Center Cultural Association and the New Center Council), the Mexicantown Community Development Corporation, the Eastern Market Development Corporation, and others.

Mr. Zachary packaged the first New Markets Tax Credit project in Michigan. In addition, he has been involved with the following development finance projects: The Inn on Ferry Street, Mexicantown International Welcome Center and Mercado, New Amsterdam Project, Pinnacle Aeropark, and the Wayne County Ways of Life Project. Most recently, he developed and financed two major historic buildings in the Midtown neighborhood of Detroit: Newberry Hall Apartments and 71 Garfield. He is also the part owner and developer of the Garfield Building, the Lofts at New Amsterdam, and several other buildings within the city of Detroit.

These experiences have given Mr. Zachary the ability to understand the problems and perspectives of both the private and public sectors in consulting with developers and governmental entities. His ability to develop plans, programs, marketing studies and strategies fully reflect the realities and potentials surrounding the development of commercial, residential and industrial areas.

Mr. Zachary graduated from Wayne State University with a Bachelor of Arts Degree in Economics and earned a Masters Degree in Economics from that same institution. He has taught at Wayne State University and the University of Detroit Mercy, and has spoken at other universities and national community development conferences.

Mr. Zachary is Emeritus President of Zachary & Associates and currently serves as Vice President overseeing all development projects.



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Education

Wayne State University

Masters of Arts in Economics - 1967

Wayne State University

Bachelors of Arts: Economics - 1972

Work

University of Detroit-Mercy | 2005 - Present

Adjunct Professor

Instructor in Economic Development for the Masters of Community Development Program at the University of Detroit-Mercy

Zachary and Associates, Inc. | 1984 - Present

Vice-President, Founder, & Emeritus President

City of Detroit | 1971 - 1984

Head of Development Finance Unit

Responsible for Financing of major City of Detroit Projects i.e. Harbortown, Riverfront Towers, The Millender Center, Joe Louis Arena, etc.

Chrysler Corporation | 1964 - 1970

Quality Control Engineer

Constructed projects for quality related automobile parts

Select Representative Projects

Bloody Run Creek Greenway

Redevelopment

University of Detroit-Mercy; The Urban Resource Alliance; Kresge Foundation; Eastern Market Corporation

Sugar Hill Arts Historic District

East Forest Arts Project, LLC; Midtown Detroit, Inc.; Museum of Contemporary Art Detroit (MOCAD)

71 Garfield Redevelopment

MEP Construction, Detroit Geothermal

Newberry Hall Development

MEP Construction; Detroit Geothermal; Monahan Co

Addison Project

Cass Avenue Development Construction Company

Inn on Ferry Street

Midtown Detroit, Inc.

Old Tiger Stadium Corktown Redevelopment

Old Tiger Stadium Conservancy (OTSC); Office of U.S. Senator Carl Levin; Corktown Neighborhood Development Corporation; Southwest Detroit Business Association (SBDA)

Woodward Garden Block Revitalization

Woodward SA-PK, LLC

G.R. N'Namdi Center for Contemporary

East Forest Arts Project, LLC

Hellenic Museum

Hellenic Museum of Michigan

Harmonie Park

Schervius-Vogel-Merz